



# The BGL Corsica Fund

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# Outline

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# The BGL Corsica Fund



- The BGL Corsica Fund is a real estate investment fund promoted by BGL Asset Management Limited
- The Fund is a private investment product of BGL Asset Management Limited
- It seeks to invest in various real estate development projects across Nigeria
- The Fund aims to raise N10billion from the sale of 100,000 units with a market value of N100,000 each.
- Minimum subscription shall be 5 units i.e. a minimum investment of N500,000.



# Features of The Fund



- The Fund aims to attract high networth investors to invest in a private real estate investment fund that will be applied towards the acquisition and/or development of various high profile real estate developments across Nigeria.
- The Fund has an initial lock-in period of **18 months**.
- The Fund will pay a guaranteed return of 20% p.a. to all investors who retain their investment in the Fund for the lock-in period of 18 months and beyond only
- No redemption will be permitted until after the first 6 months of the investment
- Any redemption prior to the expiration of the 18 month lock-in period will not qualify for the guaranteed return. Such redemptions will be priced at CBN's Monetary Policy Rate (currently 9.75%) i.e. subscriptions redeemed after the end of the first 6 months of the investment and before the expiration of the 18 month lock-in period
- In the event that the Fund Manager at its discretion terminates any investment in the Fund prior to the expiration of the 18 month lock-in period, the Fund Manager shall be obliged to pay the affected subscribers the guaranteed return (pro-rata) as well as an early termination bonus of 1.5% p.a. if the investment is terminated within the first 12 months or 2.5% p.a. if the investment is terminated after the first 12 months.

# Target Investors

- ➔ High networth individuals and institutional investors with a low risk appetite and a medium term investment horizon



# Benefit of The Fund



- Guaranteed Return
- Cost effective investment
- Low risk investment
- Opportunity to invest in real estate development without the high capital entry barrier
- It offers investors an alternative asset class investment

